



TGMC BANK

ತುಮಕೂರು ಗ್ರೈನ್ ಮರ್ಚೆಂಟ್ಸ್ ಕೋ-ಆಪರೇಟಿವ್ ಬ್ಯಾಂಕ್ ಲಿ.

**Tumkur Grain Merchants Co-operative Bank Ltd.,**

**Admin Office : B H Road, TUMKUR - 572 103. KARNATAKA**

PH. 0816-2255905 / 4021102 - 103, Website: [www.tgmcbank.com](http://www.tgmcbank.com) email: [tgmc.ho@tgmcbank.com](mailto:tgmc.ho@tgmcbank.com)

Dear Sir/Madam

RBI has decided to implement Positive Pay System (PPS) for cheque payments issued by the Customers to enhance the safety and eliminate frauds in Cheque- based transactions. This rule will come into effect from 1<sup>st</sup> Jan 21. Under the PPS the customer has to re-confirm the key details of the cheque payments beyond Rs.50,000/ by means of ATM, mobile app, Internet Banking etc., to the Bank. The paying Bank will cross-check the details before making payment of the cheque. Now, it is mandatory to follow the directives in respect of cheque amounts of Rs.5,00,000/ and above. Only those cheques that are compliant with the PPS will be accepted under the dispute resolution mechanism at the CTS grid.

The Key fields to be furnished by you are:-

1. Account Number
2. Cheque number
3. Payee Name
4. Date
5. Amount.

We request you to update above information while issuing the cheques to the Bank by SMS / Whatsapp number 9886677835 from your registered mobile number without fail.

Please Contact your branch for more information.

TGMC BANK Ltd.,